

Minutes of the Southern Energy Co-operative Ltd Board Meeting, 17 February 1997, 172 Skye Road, Frankston

PRESENT: A. Gourley, D. Griffiths and L. Wishart

Minutes

1. That the minutes be confirmed as a true and accurate record of the meeting of 3 February 1997 and be signed by the Chairman.

M: D. Griffiths S:L. Wishart CARRIED

Audit

The Board considered the Audit prepared by Pobjoy, Mulhall & Associates: Financial Statements For The Period Ended 31st December 1996.

It was noted that there was discrepancy between the Audit and the Piccol Statement for cash at bank as of 31 December 1996 and agreed that this would be followed-up by A. Gourley.

It was agreed, therefore, that the Directors could not sign the Financial Statements.

Annual General Meeting

It was agreed that the AGM would now be held at 7.30 pm on 24 March 1997 at the Central Park Cafe and the next Board meeting would be at 7.30pm 3 March 1997 at 172 Skye Road, Frankston.

The Secretary reported that the notice of meeting for the AGM would include:

1. Agenda
2. Second Annual Report 1996
3. Minutes of the First Annual General Meeting: 29 April 1996
4. Co-operative Energy Ltd Cross Subsidies and Co-operatives, 16 February 1997
5. Energy Co-operative Development in the Northeast(USA), 13 January 1997
6. Independent Pricing and Regulatory Tribunal of New South Wales, Electricity Prices 1996/97 An Information Paper, January 1997

Board Questionnaire

It was noted that two directors had completed the Board questionnaire - A. Gourley and D. Griffiths.

Maria Imrei

It was noted that the Secretary had not yet written to Maria Imrei - as determined at the previous Board meeting on 3 February 1997.

Member Survey

The Secretary reported that the member survey had not yet been revised - as envisaged at the previous Board meeting on 3 February 1997.

Expenditure

The Secretary reported the following personal expenditure on behalf of the co-operative:

\$6	Piccol Community Credit Union statement of transactions for 1996
\$40.26	Australia Post 19 C4 prepaid envelopes

NEXT MEETING: 7.30 pm, 3 March 1997, 172 Skye Road, Frankston.

AR Goinley 3 Mar 97